

Local Market Update for June 2018

Provided by New Jersey REALTORS®



Atlantic County

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Single Family

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	521	508	- 2.5%	3,137	3,080	- 1.8%
Closed Sales	330	319	- 3.3%	1,576	1,617	+ 2.6%
Days on Market Until Sale	91	68	- 25.3%	95	85	- 10.5%
Median Sales Price*	\$181,500	\$194,950	+ 7.4%	\$169,900	\$185,000	+ 8.9%
Percent of List Price Received*	96.1%	97.1%	+ 1.0%	95.4%	96.9%	+ 1.6%
Inventory of Homes for Sale	3,354	2,879	- 14.2%	--	--	--
Months Supply of Inventory	12.3	9.7	- 21.1%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	156	145	- 7.1%	1,027	955	- 7.0%
Closed Sales	106	96	- 9.4%	570	503	- 11.8%
Days on Market Until Sale	96	78	- 18.8%	108	83	- 23.1%
Median Sales Price*	\$113,750	\$125,000	+ 9.9%	\$100,000	\$112,500	+ 12.5%
Percent of List Price Received*	94.4%	95.4%	+ 1.1%	93.3%	95.0%	+ 1.8%
Inventory of Homes for Sale	1,116	946	- 15.2%	--	--	--
Months Supply of Inventory	12.7	10.3	- 18.9%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	29	24	- 17.2%	163	152	- 6.7%
Closed Sales	33	19	- 42.4%	112	93	- 17.0%
Days on Market Until Sale	142	77	- 45.8%	127	71	- 44.1%
Median Sales Price*	\$165,000	\$162,000	- 1.8%	\$165,000	\$163,500	- 0.9%
Percent of List Price Received*	93.3%	95.4%	+ 2.3%	94.5%	95.6%	+ 1.2%
Inventory of Homes for Sale	161	121	- 24.8%	--	--	--
Months Supply of Inventory	8.7	6.4	- 26.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

