

Local Market Update for December 2018

Provided by New Jersey REALTORS®



Egg Harbor Twp

Atlantic County (includes Bargaintown)

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	59	35	- 40.7%	934	962	+ 3.0%
Closed Sales	59	53	- 10.2%	583	621	+ 6.5%
Days on Market Until Sale	68	53	- 22.1%	79	69	- 12.7%
Median Sales Price*	\$175,852	\$200,000	+ 13.7%	\$189,450	\$194,900	+ 2.9%
Percent of List Price Received*	96.4%	97.1%	+ 0.7%	96.8%	97.5%	+ 0.7%
Inventory of Homes for Sale	414	373	- 9.9%	--	--	--
Months Supply of Inventory	8.2	6.9	- 15.9%	--	--	--

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	11	5	- 54.5%	139	98	- 29.5%
Closed Sales	6	2	- 66.7%	98	67	- 31.6%
Days on Market Until Sale	30	63	+ 110.0%	62	57	- 8.1%
Median Sales Price*	\$66,500	\$79,750	+ 19.9%	\$67,250	\$87,000	+ 29.4%
Percent of List Price Received*	108.0%	115.7%	+ 7.1%	97.6%	96.4%	- 1.2%
Inventory of Homes for Sale	60	53	- 11.7%	--	--	--
Months Supply of Inventory	7.1	9.8	+ 38.0%	--	--	--

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	3	0	- 100.0%	37	47	+ 27.0%
Closed Sales	3	2	- 33.3%	42	31	- 26.2%
Days on Market Until Sale	53	26	- 50.9%	105	50	- 52.4%
Median Sales Price*	\$235,000	\$127,500	- 45.7%	\$218,000	\$225,000	+ 3.2%
Percent of List Price Received*	99.5%	97.3%	- 2.2%	96.3%	94.5%	- 1.9%
Inventory of Homes for Sale	9	21	+ 133.3%	--	--	--
Months Supply of Inventory	2.5	8.3	+ 232.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

